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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----x
SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff, Adv.Pro.No. 08-01789 (BRL)

v.

BERNARD L. MADOFF INVESTMENT SIPA Liquidation
SECURITIES, LLC,

Defendant. (Substantively Consolidated)

-----x
In re

BERNARD L. MADOFF INVESTMENT
SECURITIES, LLC,

Debtor.
-----x

OBJECTION TO TRUSTEE'S DETERMINATION OF CLAIM

Robert Jason Schustack, by his attorneys, Rosen & Associates, P.C., hereby objects to the Notice of Trustee's Determination of Claim dated September 15, 2009 ("**Determination Letter**"), attached hereto as Exhibit "A."

BACKGROUND

1. Robert Jason Schustack is a "customer," as

defined by section 78111 of the Securities Investor Protection Act ("**SIPA**"), of Bernard L. Madoff Investment Securities, LLC ("**BLMIS**").

2. Mr. Schustack's final BLIMS statements, dated November 30, 2008, state that he owns securities valued at \$774,273.14 and \$519,387.94, respectively (collectively, the "**Final Statements**").

3. On December 11, 2008, the above-captioned liquidation proceeding was commenced against BLIMS, pursuant to SIPA. See Order, Securities and Exchange Commission v. Madoff, No. 08-10791 (S.D.N.Y. Dec. 15, 2008) (ordering relief under SIPA and transferring proceeding to the United States Bankruptcy Court for the Southern District of New York) [Docket No. 4]. Irving Picard was appointed Trustee (the "**Trustee**"), charged with overseeing the liquidation of BLMIS and processing customer claims for money pursuant to SIPA. Id.; 15 U.S.C. §78fff-1(a).

4. On December 23, 2008, this Court issued an Order directing the Trustee to disseminate notice and claim forms to BLIMS customers and setting forth claim-filing deadlines. See Order [Docket No. 12]. Upon information and belief, the Trustee disseminated notice and claim forms to BLIMS's customers in accordance with this Court's Order. The December 23, 2008 Order further provided that, to the extent

the Trustee disagrees with the amount set forth on a customer claim form, the Trustee "shall notify such claimant by mail of his determination that the claim is disallowed, in whole or in part, and the reason therefor . . ." See Order at 6 [Docket No. 1] (emphasis added).

5. On or about February 2, 2009, Mr. Schustack submitted two customer claim forms to the Securities Investor Protection Corporation ("**SIPC**") setting forth claims in the amount of \$774,273.14 and \$519,387.94, respectively. See Schustack Customer Claim for Account Nos. 1-ZA064 and 1-ZA066. (collectively, the "**Schustack Customer Claims**") attached hereto as Exhibit "B."

6. Mr. Schustack submitted the Final Statements with the Schustack Customer Claims. See Schustack Customer Claims, Exhibit B. On September 15, 2009, the Trustee sent Mr. Schustack the Determination Letter disallowing the Schustack Customer Claims in their entirety. See Determination Letter, Exhibit A.

7. Mr. Schustack hereby objects to the Determination Letter for the reasons described below.

GROUND'S FOR OBJECTION

8. First Objection. The Determination Letter fails to comply with this Court's December 23, 2008 Order that directs the Trustee to satisfy customer claims and deliver securities in

accordance "with the Debtor's books and records." Dec. 23, 2008 Order at 5 [Docket No. 12]. The Final Statements that, as mentioned above, were included by Mr. Schustack, are the best evidence of the amount owed based on the books and records of BLMIS. Accordingly, the Schustack Customer Claims should be allowed in the full amount of \$774,273.14 and \$519,387.94, respectively.

9. Second Objection. The Trustee has set forth no legal basis for disallowing the Schustack Customer Claims in full as filed. The only explanations set forth in the Determination Letter are that (1) "[n]o securities were ever purchased for your account," and (2) the "claim is allowed for \$0 (the "Allowed Claim"), which represents . . . the amount of money you deposited with BLMIS for the purchase of securities, less subsequent withdrawals, as outlined in Table 1, and . . . Table 2." Determination Letter at 2, Exhibit A. Neither of these purported grounds for disallowance have any statutory or other legal basis. Moreover, the Determination Letter:

(a) does not clearly provide "the reason" for the disallowance, as required by this Court's December 23, 2008 Order;

(b) is inadequate to rebut the prima facie validity of the Schustack Customer Claims as provided in 11

U.S.C. § 502(a) and Bankruptcy Rule 3001(f); and

(c) violates general principles of applicable law that require that objections to a proof of claim set forth, at a minimum, the relevant facts and legal theories upon which the objection is based. As stated by the Bankruptcy Court for the Southern District of New York, "[t]he best practice is to denominate an objection to a claim as just that. The body of the objection should identify the claim. It should also, at a minimum, allege those facts necessary to support the objection . . . and provide a description of the theories on which it is based. In short, proofs of claim have been held analogous to complaints initiating civil actions; an objection to a claim should therefore meet the standards of an answer. It should make clear which facts are disputed; it should allege facts necessary to affirmative defenses; and it should describe the theoretical bases of those defenses.'" In re Enron Corp., No. 01-16034, 2003 Bankr. LEXIS 2261, at *25 (Bankr. S.D.N.Y. Jan. 13, 2003) (citing 9 Collier on Bankruptcy ¶ 3007.01[3] (15th ed.) (footnotes omitted)).

10. Third Objection. 15 U.S.C. § 78111(11) provides that a customer's claim shall be allowed in the amount of the customer's "net equity." 15 U.S.C. § 78fff-2(b). Upon information and belief, the Trustee objects to the Schustack

Customer Claims on the ground that "net equity" should be determined by principal contributed to the account less any withdrawals, without regard to any gains reflected in the Final Statements or prior BLIMS statements. See Determination Letter Table 1 and Table 2. See also Another View: Unwinding Madoff Fraud Fairly, Deal Blog. NYtimes.com (May 6, 2009). This is incorrect for the following reasons:

(a) the Trustee's proposed formulation has no support in the language of the statute or interpretive case law and, in fact, adds words and concepts to the statute that do not exist.

(b) SIPA's legislative history emphasizes Congress's intention that the statute protect customer expectations by ensuring that customers of retail brokerage firms can rely on their account statements. The BLIMS statements received by Mr. Schustack stated that he owned a list of blue chip securities. It makes no difference whether the securities were purchased.

A customer generally expects to receive *what he believes* is in his account at the time the stockbroker ceases business. But because securities may have been lost, improperly hypothecated, misappropriated, *never purchased*, or even stolen, it is not always possible to provide to customers that which they expect to

receive, that is, securities which they maintained in their brokerage account By seeking to make customer accounts whole and returning them to customers in the form they existed on the filing date, the amendments would satisfy customers' legitimate expectations

S.Rep.No. 95-763, at 2 (1978) (emphasis added). While there may be a basis to disallow customer claims for wholly fictitious securities of nonexistent entities, here the securities set forth on Mr. Schustack's Final Statements and prior statements were those of actual companies listed on the stock exchange.

(c) Mr. Schustack deposited funds in BLIMS with the expectation that the amount would grow, his account statements showed such growth, and the balances on his Final Statements reflects the benefit of his bargain. The Trustee's formula is an improper and wholly inadequate measure of loss. See Yiscons v. Lehman Brothers, Inc., 244 Fed. Appx. 708, 713-14 (6th Cir. 2007) (court applied expectancy measure of damages to claim against successor in Ponzi scheme case, and rejected money in/money out theory).

(d) the Trustee's Determination Letter is contrary to SIPC's own policies and practices, as reflected in the sworn testimony of Stephen Harbeck, SIPC's President and CEO, and its actions in similar liquidation proceedings. For

example, in the New Times SIPA liquidation, in the context of discussing claims filing deadlines, Harbeck acknowledged that SIPC would replace securities listed on customer account statements, even if the securities had never been purchased:

Harbeck: [I]f you file within sixty days, you'll get the securities, without question. Whether -- if they triple in value, you'll get the securities Even if they're not there.

Court: Even if they're not there.

Harbeck: Correct.

Court: In other words, if the money was diverted, converted -

Harbeck: And the securities were never purchased.

Court. Okay.

Harbeck: And if those positions triple, we will gladly give the people their securities positions.

Transcript at 37-39, In re New Times Securities Services, Inc., No. 00-8178 (Bankr. E.D.N.Y. July 28, 2000), attached hereto as Exhibit "C." The Second Circuit's discussion of SIPC's claims processing in New Times further indicates that, with respect to customers who thought they were invested in listed securities, SIPC paid customer claims based on the customers' final account statements, even where the securities had never been purchased:

Meanwhile, investors who were misled. . . to believe that they were investing in mutual funds that in reality existed were treated much more favorably. Although they were not actually invested in those real funds -- because Goren never executed the transactions - - the information that these claimants received on their account statements mirrored what would have happened had the given transaction been executed. As a result, the Trustee deemed those customers' claims to be "securities claims" eligible to receive up to \$500,000 in SIPC advances. The Trustee indicates that this disparate treatment was justified because he could purchase real, existing securities to satisfy such securities claims. Furthermore, the Trustee notes that, if they were checking on their mutual funds, the "securities claimants," . . . could have confirmed the existence of those funds and tracked the funds' performance against Goren's account statements.

In re New Times Sec. Services, Inc., 371 F.3d 68, 74 (2d Cir. 2004). See also Brief of Appellant SIPC in In re New Times Sec. Services, Inc., at 23-24 (under SIPC "reasonable and legitimate claimant expectations on the filing date are controlling even where inconsistent with transactional reality" such as when the customer receives a confirmation reflecting a purchase, "even where the purchase never actually occurred and the debtor instead converted the cash deposited by the claimant to fund

that purchase."). Mr. Schustack is situated no differently from the "securities claimants" discussed by the Court of Appeals for the Second Circuit. Accordingly, the Schustack Customer Claims should be allowed in full.

11. In the event that this Court determines that claimed gains on deposited funds should not be allowed, then in the alternative, Mr. Schustack is entitled to recover interest on such deposited amounts. Such interest is required as a matter of state law, and the United States Supreme Court has determined that in bankruptcy cases, creditor claims, including the right to interest, are determined by state law. See Travelers Cas. & Sur. Co. of Am. v. PG&E, 549 U.S. 443, 450-51, 127 S.Ct. 1199, 167 L.Ed.2d 178 (2007) ("[W]e have long recognized that the 'basic federal rule' in bankruptcy is that state law governs the substance of claims, Congress having generally left the determination of property rights in the assets of a bankrupt's estate to state law.").

(a) Under New York law, which is applicable here, funds deposited with BLMIS under these circumstances are entitled to interest. See, e.g., N.Y.C.P.L.R. § 5004; N.Y. Gen. Oblig. § 5-501, et seq. Accordingly, the Schustack Customer Claims should be recalculated by adding interest to all funds deposited by Mr. Schustack.

(b) Under New York law, which is applicable here, Mr. Schustack is entitled to any returns BLMIS earned on the deposited funds under principles of unjust enrichment. Accordingly, the Schustack Customer Claims should be recalculated by adding the amounts earned by BLMIS on Mr. Schustack's deposits. See, e.g., Steinberg v. Sherman, No. 07-1001, 2008 U.S. Dist. LEXIS 35786, at *14-15 (S.D.N.Y. May 2, 2008) ("Causes of action such as ... conversion and unjust enrichment qualify for the recovery of prejudgment interest."); Eighteen Holding Corp. v. Drizin, 701 N.Y.S.2d 427, 428 (1st Dep't 2000) (awarding prejudgment interest on claims for unjust enrichment and conversion).

12. Fourth Objection. The Trustee's unilateral reduction of the Schustack Customer Claims by the amount of any prior gains reflected on the Final Statement, or prior statements, avoids such gains without alleging any grounds therefor or demonstrating that such gains are avoidable under the Bankruptcy Code's avoidance provisions. As such, any such disallowance is improper and unjustified, and the Determination Letter should be stricken. Fed.R.Bankr.P. 7001(1); Fed.R.Bankr.P. 7008.

13. Fifth Objection. The Trustee's determination assumes that BLIMS never earned funds and, therefore, all gains

reported to customers were "fictitious." This assumption is contrary to fact. There is significant evidence that, at some time, BLIMS was at least in part a legitimate business and, therefore, all or a portion of the gains were not fictitious. The burden is on the Trustee to show that BLIMS never earned any amounts to support customer gains and, if at some point it did earn funds, the dates when it ceased to do so. The Trustee is required to state and prove when the Ponzi scheme began.

14. Sixth Objection. Mr. Schustack was required to pay significant income taxes on distributions that the Trustee has alleged are fictitious. The Trustee has justified his proposed method of calculating claims as fair and reasonable because fictitious gains should not compete dollar for dollar with claims for funds actually deposited by customers, and his proposed method equalizes the treatment of all customers. This justification is not correct insofar as customers did not have the use of reported, but fictitious, gains because of required income tax payments. Even assuming arguendo the Trustee's method is correct, the Schustack Customer Claims should be adjusted by adding all amounts he actually paid as income taxes on allegedly fictitious gains to equalize his treatment with that of other customers. See SEC v. Byers, 2009 U.S. Dist. LEXIS 63741, at *11-12 (S.D.N.Y. 2009) (in equitable distribution

proceeding, court allowed claims for reinvestment of fictitious profits to equitably treat reinvesting customers as compared with customers receiving distributions).

RELIEF REQUESTED

15. For the reasons stated herein, the Schustack Customer Claims should be allowed in their entirety.

16. The Trustee's determination amounts to an improper disallowance of a claim that has prima facie validity. See 11 U.S.C. § 502(a). The Trustee has offered no factual or legal basis for his Determination. The Trustee's Determination Letter, and the objections contained therein, should be stricken, or alternatively, the Trustee should describe his position in detail including all relevant facts, legal theories, and authorities. Upon the filing of such a statement, this matter will be a contested proceeding under Bankruptcy Rule 9014, and Mr. Schustack will file a response.

17. Mr. Schustack requests such other relief as may be just and equitable.

CONCLUSION

18. Mr. Schustack reserves the right to revise, supplement, or amend this Objection, and any failure to object on a particular ground or grounds shall not be construed as a waiver of Mr. Schustack's right to object on any additional

grounds.

19. Mr. Schustack reserves all rights set forth in Bankruptcy Rule 9014, including, without limitation, rights of discovery.

20. Mr. Schustack reserves all objections as to the competence, relevance, materiality, privilege, or admissibility of evidence in any subsequent proceeding or trial of this or any other action for any purpose whatsoever.

21. Mr. Schustack incorporates by reference all reservations of rights set forth in the Schustack Customer Claims.

Dated: October 14, 2009
New York, New York

ROSEN & ASSOCIATES, P.C.
Attorneys for Robert Jason
Schustack

By: /s/ Sanford P. Rosen
Sanford P. Rosen

747 Third Avenue
New York, NY 10017-2803
(212) 223-1100

Exhibit "A"

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008¹

NOTICE OF TRUSTEE'S DETERMINATION OF CLAIM

September 15, 2009

Robert Jason Schustack
253 Stratton Road
New Rochelle, NY 10804

Dear Mr. Schustack:

PLEASE READ THIS NOTICE CAREFULLY.

The liquidation of the business of BERNARD L. MADOFF INVESTMENT SECURITIES LLC ("BLMIS") is being conducted by Irving H. Picard, Trustee under the Securities Investor Protection Act, 15 U.S.C. § 78aaa et seq. ("SIPA"), pursuant to an order entered on December 15, 2008 by the United States District Court for the Southern District of New York.

The Trustee has made the following determination regarding your claims on BLMIS Account No. 1ZA066 designated as Claim Number 004986 and BLMIS Account No. 1ZA064 designated as Claim Number 004982.

BLMIS Account No. 1ZA066 and BLMIS Account No. 1ZA064 (and the claims associated with them) are held in the same capacity pursuant to SIPA Rule 101(a) and are combined into one account ("Combined Claim") for purposes of this determination. SIPA Rule 101(a) states "all accounts held with a member by a person in his own name...shall be combined so as to constitute a single account of a separate customer" (17 C.F.R. §300.101).

This letter shall serve as the Trustee's determination with respect to the Combined Claim:

¹ Section 78fff(7)(B) of SIPA states that the filing date is "the date on which an application for a protective decree is filed under 78eee(a)(3)," except where the debtor is the subject of a proceeding pending before a United States court "in which a receiver, trustee, or liquidator for such debtor has been appointed and such proceeding was commenced before the date on which such application was filed, the term 'filing date' means the date on which such proceeding was commenced." Section 78fff(7)(B). Thus, even though the Application for a protective decree was filed on December 15, 2008, the Filing Date in this action is on December 11, 2008.

Your Combined Claim for a credit balance of \$519,387.94 (Claim Number 004982) and \$774,273.14 (Claim Number 004986) and for securities is **DENIED**. No securities were ever purchased for your account.

Your Combined Claim is **ALLOWED** for \$0 (the "Allowed Claim"), which represents the difference between the balance in BLMIS Account No. 1ZA066 on the Filing Date based on the amount of money you deposited with BLMIS for the purchase of securities less withdrawals, as outlined in Table 1, and the balance in BLMIS Account No. 1ZA064 on the Filing Date based on the amount of money you deposited with BLMIS for the purchase of securities less withdrawals, as outlined in Table 2. Table 1 and Table 2 are attached hereto and made a part hereof and are referred to herein collectively as the "Tables".

As reflected in the Tables, certain of the transfers into your account have been adjusted. As part of the Trustee's analysis of accounts, the Trustee has looked at accounts based on a money in/money out analysis (i.e., has the investor deposited more or less than he or she withdrew from BLMIS). The Trustee uses this analysis to determine which part of an account's balance is made up of deposits of principal and which part is fictitious gains that were fabricated by BLMIS. A customer's allowed claim is based on the amount of deposited principal determined to be remaining in the customer's account.

The Trustee's staff has analyzed whether transfers from one account to another account have involved principal and/or fictitious profits. The available principal in the former account has been transferred to and credited in the transferee account. The reason that the adjusted amount of transferred deposits in the Tables is less than the purported transferred amount is that the transferor account did not have sufficient principal available to effectuate the full transfer. The difference between the purported transfer amount reflected on your account statement and the adjusted transferred amount is the amount of fictitious gain that was transferred to your account. Under the money in/money out analysis, the Trustee does not give credit for fictitious gains in setting your allowed claim.

Should a final and unappealable court order determine that the Trustee is incorrect in his interpretation of "net equity" and its corresponding application to the determination of customer claims, the Trustee will be bound by that order and will apply it retroactively to all previously determined customer claims in accordance with the Court's order. Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by you in having your customer claim re-determined in accordance with any such Court order.

PLEASE TAKE NOTICE: If you disagree with this determination and desire a hearing before Bankruptcy Judge Burton R. Lifland, you **MUST** file your written opposition, setting forth the grounds for your disagreement, referencing Bankruptcy Case No. 08-1789 (BRL) and attaching copies of any documents in support of your position, with the United States Bankruptcy Court and the Trustee within **THIRTY DAYS** after September 15, 2009, the date on which the Trustee mailed this notice.

PLEASE TAKE FURTHER NOTICE: If you do not properly and timely file a written opposition, the Trustee's determination with respect to your claim will be deemed confirmed by the Court and binding on you.

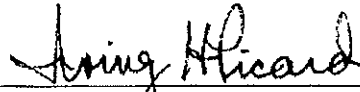
PLEASE TAKE FURTHER NOTICE: If you properly and timely file a written opposition, a hearing date for this controversy will be obtained by the Trustee and you will be notified of that hearing date. Your failure to appear personally or through counsel at such hearing will result in the Trustee's determination with respect to your claim being confirmed by the Court and binding on you.

PLEASE TAKE FURTHER NOTICE: You must mail your opposition, if any, in accordance with the above procedure, to each of the following addresses:

Clerk of the United States Bankruptcy Court for
the Southern District of New York
One Bowling Green
New York, New York 10004

and

Irving H. Picard, Trustee
c/o Baker & Hostetler LLP
45 Rockefeller Plaza
New York, New York 10011


Irving H. Picard

Trustee for the Liquidation of the Business of
Bernard L. Madoff Investment Securities LLC

Statement of Account No. 1ZA064			
DEPOSITS			
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
12/1/1992	CHECK	\$100,000.00	\$100,000.00
10/1/2003	TRANS FROM 1ZA06630	\$100,000.00	\$100,000.00
1/3/2007	TRANS FROM 1ZA06630	\$300,000.00	\$70,000.00
Total Deposits:		\$500,000.00	\$270,000.00
WITHDRAWALS			
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
4/8/1993	CHECK	(\$5,217.47)	(\$5,217.47)
7/13/1993	CHECK	(\$3,802.38)	(\$3,802.38)
10/13/1993	CHECK	(\$1,572.27)	(\$1,572.27)
1/14/1994	CHECK	(\$3,547.24)	(\$3,547.24)
4/13/1994	CHECK	(\$3,913.11)	(\$3,913.11)
7/14/1994	CHECK	(\$2,873.30)	(\$2,873.30)
10/13/1994	CHECK	(\$4,164.99)	(\$4,164.99)
1/13/1995	CHECK	(\$2,197.92)	(\$2,197.92)
4/13/1995	CHECK	(\$3,386.14)	(\$3,386.14)
7/14/1995	CHECK	(\$4,678.02)	(\$4,678.02)
10/16/1995	CHECK	(\$3,198.32)	(\$3,198.32)
1/12/1996	CHECK	(\$2,832.91)	(\$2,832.91)
4/12/1996	CHECK	(\$3,913.64)	(\$3,913.64)
7/12/1996	CHECK	(\$2,728.60)	(\$2,728.60)
10/11/1996	CHECK	(\$3,058.69)	(\$3,058.69)
1/13/1997	CHECK	(\$3,451.90)	(\$3,451.90)
4/10/1997	CHECK	(\$4,418.48)	(\$4,418.48)
7/11/1997	CHECK	(\$5,655.20)	(\$5,655.20)
10/10/1997	CHECK	(\$3,287.72)	(\$3,287.72)
1/13/1998	CHECK	(\$3,497.36)	(\$3,497.36)
4/8/1998	CHECK	(\$5,013.60)	(\$5,013.60)
7/9/1998	CHECK	(\$3,287.30)	(\$3,287.30)
10/9/1998	CHECK	(\$2,515.88)	(\$2,515.88)
1/13/1999	CHECK	(\$4,504.78)	(\$4,504.78)
4/13/1999	CHECK	(\$4,071.44)	(\$4,071.44)
7/8/1999	CHECK	(\$5,027.75)	(\$5,027.75)
10/8/1999	CHECK	(\$2,602.08)	(\$2,602.08)
1/6/2000	CHECK	(\$5,173.55)	(\$5,173.55)
4/7/2000	CHECK	(\$4,517.24)	(\$4,517.24)
7/7/2000	CHECK	(\$2,846.08)	(\$2,846.08)
10/11/2000	CHECK	(\$2,046.12)	(\$2,046.12)
1/10/2001	CHECK	(\$1,864.83)	(\$1,864.83)
4/6/2001	CHECK	(\$3,680.44)	(\$3,680.44)
7/9/2001	CHECK	(\$2,375.34)	(\$2,375.34)
10/9/2001	CHECK	(\$1,567.69)	(\$1,567.69)
1/11/2002	CHECK	(\$2,255.15)	(\$2,255.15)

4/10/2002	CHECK	(\$840.54)	(\$840.54)
7/8/2002	CHECK	(\$2,595.25)	(\$2,595.25)
10/7/2002	CHECK	(\$4,535.78)	(\$4,535.78)
1/10/2003	CHECK	(\$1,808.73)	(\$1,808.73)
4/9/2003	CHECK	(\$1,772.43)	(\$1,772.43)
7/8/2003	CHECK	(\$2,723.00)	(\$2,723.00)
10/9/2003	CHECK	(\$2,444.32)	(\$2,444.32)
1/8/2004	CHECK	(\$2,307.61)	(\$2,307.61)
4/8/2004	CHECK	(\$3,594.98)	(\$3,594.98)
7/7/2004	CHECK	(\$5,566.12)	(\$5,566.12)
10/7/2004	CHECK	(\$4,437.75)	(\$4,437.75)
1/7/2005	CHECK	(\$3,632.89)	(\$3,632.89)
4/7/2005	CHECK	(\$3,718.31)	(\$3,718.31)
7/7/2005	CHECK	(\$3,988.82)	(\$3,988.82)
10/7/2005	CHECK	(\$3,703.07)	(\$3,703.07)
1/9/2006	CHECK	(\$5,743.85)	(\$5,743.85)
4/7/2006	CHECK	(\$4,733.76)	(\$4,733.76)
7/10/2006	CHECK	(\$5,237.92)	(\$5,237.92)
10/6/2006	CHECK	(\$8,948.87)	(\$8,948.87)
1/8/2007	CHECK	(\$5,280.65)	(\$5,280.65)
4/4/2007	CHECK	(\$10,834.67)	(\$10,834.67)
7/6/2007	CHECK	(\$14,648.37)	(\$14,648.37)
10/4/2007	CHECK	(\$15,490.74)	(\$15,490.74)
1/8/2008	CHECK	(\$12,864.22)	(\$12,864.22)
4/7/2008	CHECK	(\$4,166.38)	(\$4,166.38)
7/7/2008	CHECK	(\$27,599.23)	(\$27,599.23)
10/6/2008	CHECK	(\$7,355.52)	(\$7,355.52)
Total Withdrawals:		(\$295,318.71)	(\$295,318.71)
Total deposits less withdrawals:		\$204,681.29	(\$25,318.71)

Table 2 Account No. 1ZA066			
DEPOSITS			
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
12/1/1992	CHECK	\$150,000.00	\$150,000.00
10/11/2005	CHECK	\$10,000.00	\$10,000.00
7/27/2006	CHECK	\$10,000.00	\$10,000.00
8/20/2008	CHECK	\$12,000.00	\$12,000.00
Total Deposits:		\$182,000.00	\$182,000.00
WITHDRAWALS			
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
10/1/2003	TRANS TO 1ZA06430	(\$100,000.00)	(\$100,000.00)
1/3/2007	TRANS TO 1ZA06430	(\$300,000.00)	(\$70,000.00)
Total Withdrawals:		(\$400,000.00)	(\$170,000.00)
Total deposits less withdrawals:		(\$218,000.00)	\$12,000.00

Exhibit "B"

CUSTOMER CLAIM

Claim Number _____

Date Received _____

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008

Irving H. Picard, Esq.
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

Provide your office and home telephone no.

OFFICE: (212) 201-9281

HOME: (914) 393-6490

Taxpayer I.D. Number (Social Security No.)

097-62-5456



Account Number: 1ZA064
ROBERT JASON SCHUSTACK
253 STRATTON ROAD
NEW ROCHELLE, NY 10804

(If incorrect, please change)

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

1. Claim for money balances as of December 11, 2008:

- a. The Broker owes me a Credit (Cr.) Balance of \$ _____
- b. I owe the Broker a Debit (Dr.) Balance of \$ _____

- c. If you wish to repay the Debit Balance,
please insert the amount you wish to repay and
attach a check payable to "Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC."

If you wish to make a payment, it must be enclosed
with this claim form. \$ _____

- d. If balance is zero, insert "None." _____

2. Claim for securities as of December 11, 2008:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

- | | YES | NO |
|---|-------|-------|
| a. The Broker owes me securities | _____ | _____ |
| b. I owe the Broker securities | _____ | _____ |
| c. If yes to either, please list below: | | |

Date of Transaction (trade date)	Name of Security	Number of Shares or Face Amount of Bonds	
		The Broker Owes Me (Long)	I Owe the Broker (Short)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or

information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	_____	_____
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	_____	_____
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	_____	_____
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	_____	_____
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	_____	_____
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	_____	_____

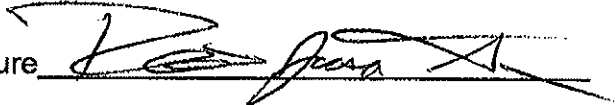
9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? if so, give name of that broker. _____

Please list the full name and address of anyone assisting you in the preparation of this claim form: _____

If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date 2/2/09 Signature 
Date _____ Signature _____

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

This customer claim form must be completed and mailed promptly, together with supporting documentation, etc. to:

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

THIS REPORT IS PROVIDED TO ASSIST YOU IN EVALUATING THE PERFORMANCE OF YOUR
ACCOUNT AND SHOULD NOT BE USED FOR INCOME TAX PURPOSES.

ROBERT JASON SCHUSTACK

1-ZA064-3

253 STRATTON ROAD
NEW ROCHELLE

NY 10804

STARTING EQUITY FOR CURRENT YEAR	513,174.22CR	
CAPITAL ADDITIONS		
CAPITAL WITHDRAWALS	44,629.83-	
REALIZED P/L FOR CURRENT YEAR	38,675.63CR	
UNREALIZED P/L ON OPEN SECURITY POSITIONS	445.50CR	
CURRENT CASH BALANCE	.52CR	
NET MARKET VALUE OF OPEN SECURITIES POSITIONS	507,665.00	NET LONG
TOTAL EQUITY	507,665.52CR	
ANNUALIZED RETURN FOR CURRENT YEAR	10.65 %	

BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

253 STRATTON ROAD
NEW ROCHELLE
NY 10804

70807 2A

11/30/08

1-ZA064-3-0
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DATE	ACCOUNT	DEBIT	CREDIT	BALANCE	DATE	ACCOUNT	DEBIT	CREDIT	BALANCE
11/12	350					BALANCE FORWARD			29,951.27
11/12	286					NEWELL PACKERS CO			
11/12	187					WAL-MART STORES INC			
11/12	693					INTERNATIONAL BUSINESS MACHS			
11/12	159					INTEL CORP			
11/12	363					JOHNSON & JOHNSON			
11/12	495					J.P. MORGAN CHASE & CO			
11/12	254					UNION CARBIDE			
11/12	154					MCDERMIDTS CORP			
11/12	286					MERCK & CO			
11/12	1,045					MICROSOFT CORP			
11/12	209					PEPSICO INC			
11/12	121					APPLE INC			
11/12	891					DEUTZ INC			
11/12	297					UNITED STATES AIRLINES			
11/12	590					PFIZER & CAMBELL CO			
11/12	143					ANGEN INC			
11/12	275					PHILIP MORRIS INTERNATIONAL			
11/12	228					CONLEIGH INC			
11/12	715					CITI GROUP INC			
						CONLEIGH INC			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

ROBERT JASON SCHUSTACK

253 STRATTON ROAD
NEW ROCHELLE NY 10804

Affiliated with
Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

11/30/08 2
1-74064-3-0 *****5456

11/12	165	74789	SCHLUMBERGER LTD	49,480	8,170.20	
11/12	396	75291	FORECAST CORP	16,510	6,552.96	
11/12	181	79617	CONGOCOPHILIPS	52,510	10,403.98	
11/12	132	83641	UNITED PARCEL SVC INC	52,060	5,874.28	
11/12	809	85975	ELI LILLY AND CO	18,430	6,830.43	
11/12	231	87767	U S BANCORP	29,520	20,204.25	
11/12	275	88260	CHEVRON CORP	73,430	27,740.41	
11/12	132	92090	UNITED TECHNOLOGIES CORP	19,630	11,387.34	
11/12	1,594	92595	GENERAL ELECTRIC CO	30,410	11,135.20	
11/12	374	96419	VERIZON COMMUNICATIONS	237,400		
11/12	33	95921	CORCIE			
11/12			2/12/2009			
11/12			FIDELITY SPARTAN	DIV		30.43
11/12	52,416	18456	FIDELITY SPARTAN	1		52,416.00
11/12			U S TREASURY MONEY MARKET			
11/12			U S TREASURY MONEY MARKET			
11/12			U S TREASURY MONEY MARKET			
11/12			FIDELITY SPARTAN	DIV		•22
11/12			U S TREASURY MONEY MARKET			
11/12			CONTINUED ON PAGE 3			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

ROBERT JASON SCHUSTACK

253 STRATTON ROAD
NEW ROCHELLE NY 10804

Affiliated with
Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

11/30/08
1-ZA064-3-0
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4

SECURITY	QUANTITY	UNIT COST	MARKET VALUE	ADJUSTED MARKET VALUE	ADJUSTED MARKET VALUE
GOOGLE	33				
HEWLETT PACKARD CO	230		292,960		
INTERNATIONAL BUSINESS MACHINES	100		35,280		
J.P. MORGAN CHASE & CO	495		31,660		
JOHNSON & JOHNSON	263		58,530		
MICROSOFT CORP	286		20,720		
ORACLE CORPORATION	1,045		16,070		
PHILLIP MORRIS INTERNATIONAL	528		42,160		
PROCTER & GAMBLE CO	296		54,750		
FIDELITY SPARTAN	165		1		
U.S. TREASURY MONEY MARKET	9,754				
UNITED PARCEL SVC INC	132		48,530		
CLASS B					
U.S. TREASURY BILL	25,000		99,971		
UNITED TECHNOLOGIES CORP	132				

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

**885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061**

BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London

ROBERT JASON SCHUSTACK

253 STRATTON ROAD
NEW ROCHELLE
NY 10804

70801 JN

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11/30/88

9575*****

1-ZA064-3-0

DATE	QUANTITY	BUY/SELL	DESCRIPTION	SECURITY	PRICE	AMOUNT	ACCOUNT
3/74	200		VERIZON COMMUNICATIONS WAL-MART STORES INC	32-650 55-880			
			MARKET VALUE OF SECURITIES				
			LONG	SHORT			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

New York □ London

Fax (212) 838-4061

1080E 天

Tel 020 7493 6222

11/30/08

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1-ZA054-3-0

YEAR-TO-DATE SUMMARY

SECRET

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London

385 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

ROBERT JASON SCHUSTACK

253 STRATTON ROAD
NEW ROCHELLE NY 10804

Affiliated with
Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

11/30/08
1-7A064-4-0
*****5456
1

DATE	ACCOUNT	DESCRIPTION	AMOUNT	MARKET PRICE	MARKET VALUE
		BALANCE FORWARD			29,952.00
11/12	11	NOVEMBER 100 CALL			
11/12	48833	S & P 100 INDEX	17.800		19,591.00
11/12		NOVEMBER 150 PUT			
11/12		DECEMBER 100 CALL			
11/12	39262	S & P 100 INDEX	30		33,011.00
11/12		DECEMBER 120 PUT			
11/12		NOVEMBER 100 CALL			
11/12	47912	S & P 100 INDEX	57		40,689.00
11/12		NOVEMBER 150 PUT			
		NEW BALANCE			66,666.00
		SECURITY POSITIONS			
		NOVEMBER 100 CALL			
11		S & P 100 INDEX	16.500		
		DECEMBER 120 PUT			
		MARKET VALUE OF SECURITIES			
		LONG			18,150.00
		SHORT			25,630.00

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

CUSTOMER CLAIM

Claim Number _____

Date Received _____

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008

Irving H. Picard, Esq.
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

Provide your office and home telephone no.

OFFICE: (212) 201-9281

HOME: (914) 393-6490

Taxpayer I.D. Number (Social Security No.)

097-62-5456



Account Number: 1ZA066

ROBERT JASON SCHUSTACK
253 STRATTON ROAD
NEW ROCHELLE, NY 10804

(If incorrect, please change)

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

1. Claim for money balances as of **December 11, 2008**:

a. The Broker owes me a Credit (Cr.) Balance of \$ _____

b. I owe the Broker a Debit (Dr.) Balance of \$ _____

- c. If you wish to repay the Debit Balance,
please insert the amount you wish to repay and
attach a check payable to "Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC."
If you wish to make a payment, it must be enclosed
with this claim form. \$ _____

- d. If balance is zero, insert "None." _____

2. Claim for securities as of **December 11, 2008**:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

- | | <u>YES</u> | <u>NO</u> |
|---|------------|-----------|
| a. The Broker owes me securities | _____ | _____ |
| b. I owe the Broker securities | _____ | _____ |
| c. If yes to either, please list below: | | |

Date of Transaction (trade date)	Name of Security	Number of Shares or Face Amount of Bonds	
		The Broker Owes Me (Long)	I Owe the Broker (Short)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or

information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	_____	_____
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	_____	_____
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	_____	_____
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	_____	_____
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	_____	_____
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	_____	_____

9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? if so, give name of that broker. _____

Please list the full name and address of anyone assisting you in the preparation of this claim form: _____

If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date 2/2/09

Signature 

Date _____

Signature _____

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

This customer claim form must be completed and mailed promptly, together with supporting documentation, etc. to:

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London

885 Third Avenue
New York, NY 10022
212 230-2424
P&S Dept. 212 230-2436
800 334-1343
Fax 212 838-4061

WE HAVE THIS DAY **CREDITED YOUR**
ACCOUNT WITH THE FOLLOWING:

8/20/08

CHECK

12,000.00

CLIENT'S ACCOUNT NUMBER

ROBERT JASON SCHUSTACK
253 STRATTON ROAD
NEW ROCHELLE NY 10804

1-2A066-3

ROBERT SCHUSTACK
253 STRATTON ROAD
NEW ROCHELLE, NY 10804

DATE 8/18/08

PAY TO THE ORDER OF BERNARD L. MADOFF \$ 12,000.00

Twelve Thousand AND 00/100 DOLLARS

JPMorgan Chase Bank
60 East 42nd Street
New York, NY 10017

MEMO ACCT # 1-2A066-3

0478 1000 12000000

ENDORSE HERE

Bernard L. Madoff

ORIGINAL DOCUMENT

JPMORGAN CHASE BANK, N.A.

07/20/2008 3:00:11 PM

08/20/2008 08:06:53 5500 2

0000000140001703 000123

**PAY TO THE ORDER OF
CHASE MANHATTAN BANK
FOR DEPOSIT ONLY
BERNARD L. MADOFF**



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

885 Third Avenue
New York, NY 1002
212 230-242
P&S Dept. 212 230-243
800 334-134
Fax 212 838-406

WE HAVE THIS DAY **CREDITED YOUR**
ACCOUNT WITH THE FOLLOWING:

7/27/06

CHECK

10,000.00

CLIENT'S ACCOUNT NUMBER

ROBERT JASON SCHUSTACK
253 STRATTON ROAD
NEW ROCHELLE NY 10804

1-ZA066-3

ROBERT SCHUSTACK
253 STRATTON ROAD
NEW ROCHELLE, NY 10804

DATE *July 24, 2006*

PAY TO THE ORDER OF *BERNARD L. MADOFF* \$ *10000.00*

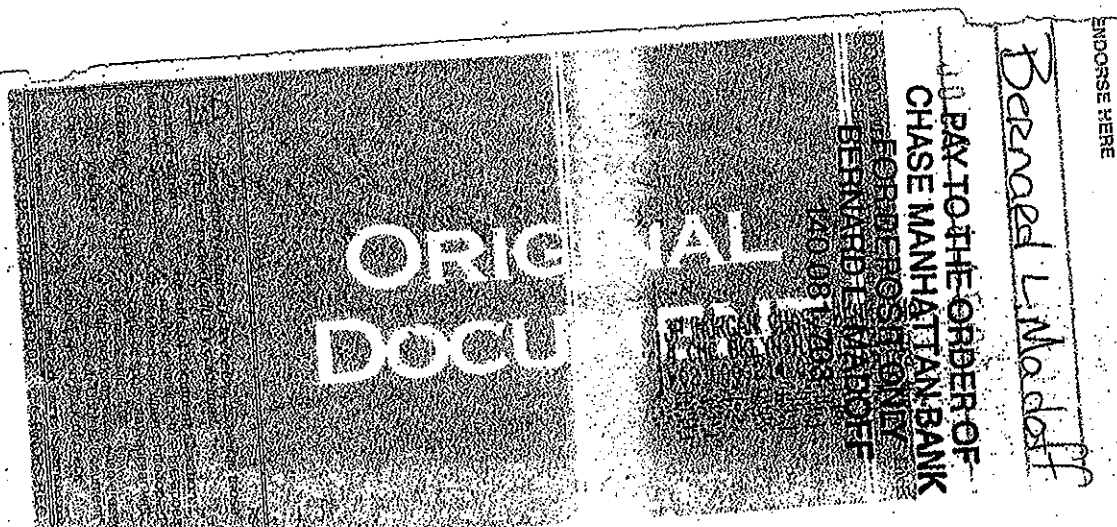
For the account of

JPMorgan JPMorgan Chase Bank
60 East 42nd Street
New York, NY 10017

MEMO *1-ZA066-3*

100 DOLLARS

0390 1000000000000000





BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

885 Third Avenue
New York, NY 10022
212 230-2424
P&S Dept. 212 230-2436
800 334-1343
Fax 212 838-4061

WE HAVE THIS DAY CREDITED YOUR
ACCOUNT WITH THE FOLLOWING:

10/11/05

10,000.00

CHECK

CLIENT'S ACCOUNT NUMBER

1-ZA066-3

ROBERT JASON SCHUSTACK
253 STRATTON ROAD
NEW ROCHELLE NY 10804

ROBERT SCHUSTACK
253 STRATTON ROAD
NEW ROCHELLE NY 10804

DATE 10/7/05

PAY TO THE ORDER OF BERNARD L. MADOFF \$ 10,000.00

TEN THOUSAND AND 00/100 DOLLARS

JPMorgan
JPMorgan Chase Bank
60 East 2nd Street
New York, NY 10012

MEMO 1ZA06630

0361 0000000000

ORIGINAL
DOCUMENT

PAY TO THE ORDER OF
CHASE MANHATTAN BANK
FOR DEPOSIT ONLY
BERNARD L. MADOFF

ENDORSE HERE
Bernard L. Madoff

Robert Jason Schustack
253 Stratton Road
New Rochelle, NY 10804

January 1, 2007

To Whom It May Concern,

Please transfer \$300,000.00 from account # 1-ZA066-3 to account # 1-ZA064-3.

Thank you.

Sincerely,

Robert Schustack

THIS REPORT IS PROVIDED TO ASSIST YOU IN EVALUATING THE PERFORMANCE OF YOUR ACCOUNT AND SHOULD NOT BE USED FOR INCOME TAX PURPOSES.

ROBERT JASON SCHUSTACK

1-ZA066-3

253 STRATTON ROAD
NEW ROCHELLE

NY 10804

STARTING EQUITY FOR CURRENT YEAR	680,164.54CR	
CAPITAL ADDITIONS	12,000.00CR	
CAPITAL WITHDRAWALS		
REALIZED P/L FOR CURRENT YEAR	53,539.74CR	
UNREALIZED P/L ON OPEN SECURITY POSITIONS	693.00CR	
CURRENT CASH BALANCE	.28CR	
NET MARKET VALUE OF OPEN SECURITIES POSITIONS	746,397.00	NET LONG
TOTAL EQUITY	746,397.28CR	
ANNUALIZED RETURN FOR CURRENT YEAR	10.59 %	

**885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061**

BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London

ROBERT JASON SEHSTACK

253 STRATTON ROAD
NEW ROCHELLE
NY 10804

1-2A066-3-0

33/30/08

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DATE	ACCOUNT	DEBIT	CREDIT	BALANCE	ACCOUNT	DEBIT	CREDIT	BALANCE
11/12	BALANCE FORWARD			43,982.56				
11/12	NEWELL-PACKARD CO	1258						
11/12	WAL-MART STORES INC	5074						
11/12	INTERNATIONAL BUSINESS MACHS	5576						
11/12	INTEL CORP	9982						
11/12	JOHNSON & JOHNSON	14228						
11/12	J.P. MORGAN CHASE & CO	18553						
11/12	CHRYSLER CORP	22879						
11/12	MCDERMID CORP	27265						
11/12	MERCK & CO	31531						
11/12	MICROSOFT CORP	35857						
11/12	PHILIPS INC	35861						
11/12	APPLE INC	53663						
11/12	PRIZER INC	57487						
11/12	FRIGER & GAMBLE CO	58015						
11/12	ARGEN INC	62315						
11/12	PHILIP MORRIS INTERNATIONAL	66130						
11/12	QUAKER INC	70465						
11/12	CITI GROUP INC	70967						

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London

253 STRATTON ROAD
NEW ROCHELLE

P

[illegible]

I-ZA066-3-0

NY 10804

NEW ROCHELLE

DATE	QUANTITY	PRICE	TOTAL	CYCLE	ACCOUNT	UNIT
11/12	240				SCHLUMBERGER LTD	
11/12	576				COMCAST CORP	
11/12	192				AT&T INC	
11/12	288				CONGOC PHILIPS	
11/12	192				UNITED PARCEL SVC INC	
11/12	192				CISCO SYSTEMS INC	
11/12	336				U S BANCORP	
11/12	480				CHEVRON CORP	
11/12	192				UNITED TECHNOLOGIES CORP	
11/12	240				GENERAL ELECTRIC CO	
11/12	544				VERIZON COMMUNICATIONS	
11/12	48				GIGGLE	
11/12					DUE 2/12/2009	
11/12					FIDELITY SPARTAN	
11/12	49,600				FIDELITY SPARTAN	
11/12					U.S. TREASURY MONEY MARKET	
11/12					U.S. TREASURY MONEY MARKET	
11/12					FIDELITY SPARTAN	
11/12					U.S. TREASURY MONEY MARKET	
11/12					CONTINUED ON PAGE 3	

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New York □ London

Fax (212) 838-4061

ROBERT JASON SCHUSTACK

253 STRATTON ROAD
NEW ROCHELLE
NY 10804

12 Berkeley Street
Mayfair, London W1J 8DT
Tel 090 7492 6222

1-ZA066-3-0 *****5456

DATE	DEBIT	CREDIT	BALANCE	DESCRIPTION	DATE	DEBIT	CREDIT	BALANCE
11/19		21,379	53337	FIDELITY SPARTAN				21,379.00
11/19				U.S. TREASURY MONEY MARKET				
11/19				3/26/2009				
11/19				NEW BALANCE				
11/19				SECURITY POSITIONS				
11/19				ABBOTT LABORATORIES				
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BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London

ROBERT JASON SCHUSTACK

253 STRATTON ROAD
NEW ROCHELLE NY 10804

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

Affiliated with
Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

11/30/08
*****5456
1-ZA066-3-0
4

SECURITY	QUANTITY	UNIT COST	MARKET VALUE	ADJUSTED MARKET VALUE
GOOGLE	48		292.960	
HEWLETT PACKARD CO	680		35.280	
INTERNATIONAL BUSINESS MACHINES	712		31.660	
J.P. MORGAN CHASE & CO	720		52.580	
JOHNSON & JOHNSON	528		20.120	
REYNOLDS COPPER	120		20.220	
NEWMARKET	1,520		16.030	
MICROSOFT CORP	768		56.700	
ORACLE CORPORATION	384		160.400	
PEPSICO INC	1,920		42.160	
PFIZER INC	400		64.350	
PHILIP MORRIS INTERNATIONAL	576		100.570	
PROCTER & GAMBLE CO	240		200.140	
QUALCOMM INC	192		3	
SCHENCKEN LTD	19,355		570.880	
FIDELITY SPARTAN				
U.S. TREASURY MONEY MARKET				
UNITED PARALLEL SVC INC				
CLASS B				
U.S. TREASURY BILL	50,000		98.971	
UNITED TECHNOLOGIES CORP	192		48.530	
UNITED TECHNOLOGIES CORP				

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**885 Third Avenue
New York, NY 10022
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BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London

ROBERT JASON SCHUSTACK

253 STRATTON ROAD
NEW ROCHELLE
NY 10804

II-2A056-3-0

11/30/08

*****5456

ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TYPE	ACCOUNT STATUS	ACCOUNT BALANCE	ACCOUNT CREDIT	ACCOUNT DEBIT	ACCOUNT TOTAL
544	VERIZON COMMUNICATIONS	32.650					
616	WAL-MART STORES, INC.	55.980					
	MARKET VALUE OF SECURITIES						
	LONG						
	SHORT						

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ROBERT JASON SCHUSTACK

253 STRATTON ROAD
NEW ROCHELLE
NY 10804

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11/30/08
6

YEAR-TO-DATE SUMMARY	
1982	1983
1984	1985
1986	1987
1988	1989
1990	1991
1992	1993
1994	1995
1996	1997
1998	1999
2000	2001
2002	2003
2004	2005
2006	2007
2008	2009
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2014	2015
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2018	2019
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2244	2245
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